

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 27.04.2026

Appeal No. 508 of 2025
[Along with Misc. Application No. 1269 of 2025 and Misc.
Application No. 81 of 2026]

Katalyst Software Servicers Ltd. & Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Ms. Tanya Gupta, Advocate with Aarya Padhye, Advocate i/b,
Economic Laws Practice for the Appellant Nos. 1 to 5.

Mr. Abhishek Nair, Advocate i/b Mansukhlal Hiralal & Co for
the Respondent.

Mr. Kunal Katariya, Advocate with Mr. Raj Dani, Advocate for
the Intervener.

AND
Appeal No. 533 of 2025

Rahul Dilip Shah ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Kunal Katariya with Mr. Raj Dani, Advocates i/b Jyoti
Pandey for the Appellant.

Mr. Abhishek Nair, Advocate i/b Mansukhlal Hiralal & Co for
the Respondent.

ORDER:

Learned Advocate for the appellants seeks two days' time to file an affidavit stating that the appellants shall not proceed with the matter before the National Company Law Tribunal; and to furnish time frame with regard to the repayment.

2. He has made available a copy of order dated 07.04.2026 passed by the National Company Law Tribunal, which states that the matter was not heard for paucity of time.

3. As prayed for, call on 04.05.2026.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

27.04.2026
SDB